

**MINUTES OF THE BOARD OF DIRECTORS MEETING
VALLEY MUNICIPAL UTILITY DISTRICT NO. 2
September 8, 2023**

1. Call to Order of the Regular Meeting.

The Board of Directors of the Valley Municipal Utility District No. 2 held a Special Meeting at 9:01 A.M., August 15, 2023 in accordance with the duly posted notice with a quorum of Directors present as follows:

Pat Pace	Vice-President
Jim Tipton	Secretary
Richard Harse	Director

Directors absent:

Roger Nelson	President
Clifford Rowell	Treasurer

Others present:

Scott Fry	General Manager
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2. Public Input.

No Public Input.

3. Presentation of the Budget for the Upcoming Fiscal Year.

Mr. Fry stated that there would be no Budget presentation due to the absent Board members. He did mention, however, that Albert Perez had warned him that the health insurance rates for the upcoming year had doubled. No action was taken.

4. Public Hearing on the Tax Rate for the 2023-'24 Fiscal Year.

There being no public for this item, Mr. Tipton made a motion to open and close the hearing at 9:03 a.m. The motion was seconded by Mr. Harse. The motion passed by unanimous vote of those present.

5. Discussion and Action to set the Tax Rate for the 2023'-24 Fiscal Year.

Mr. Fry recommended that the Board maintain the current Tax Rate of \$0.25/\$100.00 of valuation for the Interest and Sinking Fund Tax Rate. He explained that this recommendation was based on the Financial Advisors recommendation for the new Wastewater Treatment Plant. Mr. Fry then reviewed the tax rate worksheet provided by the County which shows the M&O tax rate calculation. Mr. Fry then recommended that the Board adopt a Maintenance and Operation tax rate of \$0.97064/\$100 valuation. A motion was made by Mr. Tipton to set the taxed rate for the Fiscal Year 2022-'23 combined Tax Rate at \$0.347064/\$100.00 of valuation. Mr. Harse seconded the motion. The motion passed by unanimous vote of those present.

6. The Board May Enter into Executive Session as Allowed By Government Code 551.071(1)(A) to Discuss Pending or Contemplated Litigation.

- a. River Bend POA Rate Appeal to the Public Utility Commission of Texas.
The Board did not enter into Executive Session.

7. **Discussion and Action Relative to the Executive Session.**

- a. River Bend POA Rate Appeal to the Public Utility Commission of Texas.
No action was taken since there was no Executive Session.

8. **Adjourn.**

There being no further business, Mr. Tipton made a motion to adjourn the meeting, The motion was seconded by Mr. Pace and approved by a unanimous vote at 9:06 a.m.


PAT PACE, VICE-PRESIDENT

ATTEST:


CLIFFORD ROWELL, TREASURER