

**MINUTES OF THE BOARD OF DIRECTORS MEETING
VALLEY MUNICIPAL UTILITY DISTRICT NO. 2
September 5, 2017**

1. Call to Order of the Special Meeting.

The Board of Directors met at the Valley Municipal Utility District No. 2 Office at 9:01A.M., Tuesday, September 5, 2017 in accordance with the duly posted notice of said Meeting with a quorum of Directors present as follows:

Roger Nelson	President
Jim Tipton	Vice-President
Clifford Rowell	Treasurer
Richard Lindeman	Director
Oscar Gonzalez	Secretary

Others present:

Scott Fry	General Manager
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2. Public Hearing on the Tax Rate for the 2017-'18 Fiscal Year.

The public hearing was opened at 9:04 a.m. with no members of the public present to comment on the tax rate. Mr. Nelson closed the Public Hearing Session.

3. Discussion and action to set the Tax Rate for the 2017-'18 Fiscal Year.

Mr. Fry stated that the Board had previously voted to keep the tax rate at \$0.35 per \$100.00 of valuation, which included \$0.10 for Operations and Maintenance Tax and \$0.25 for Debt Tax. Mr. Tipton made a motion to keep the total tax rate at \$0.35 per \$100.00 of valuation. The motion was seconded by Mr. Rowell and approved by a unanimous vote of those present.

4. Discussion and Action to Approve a Resolution Requesting Financial Assistance from the Texas Water Development Board in an amount not to exceed \$3,592,160.00 For Sanitary System Collection Improvements; Authorizing the Filing of Said Application for Financial Participation; Authorizing Scott Fry (Manager) To Provide Any Information and Execute All Documents in Connection Therewith; And Authorizing First Southwest And Ambiotec Civil Engineering Group, LLC. To Prepare, Submit, Appear and Represent VMUD2 With Regard to Such Application.

Mr. Rowell made a motion to approve the Resolution requesting financial assistance from the TWDB in an amount not to exceed \$3,592,160.00 for sanitary system collection improvements. The motion was seconded by Mr. Tipton and approved by unanimous vote of those present.

5. Discussion and Action to Approve a Resolution Requesting Financial Assistance from the Texas Water Development Board in an Amount Not to Exceed \$1,408,440.00 for Water Distribution System Improvements; Authorizing the

Filing of Said application for Financial Participation; Authorizing Scott Fry (Manager) to Provide any Information and Execute All Documents in Connection Therewith; and Authorizing First Southwest and Ambiotec Civil Engineering Group, LLC. To Prepare, Submit, Appear and Represent VMUD2 with Regard to Such Application.

Mr. Tipton made a motion to approve a Resolution Requesting financial assistance from the TWDB in amount not to exceed \$1,408,440.00 for Water Distribution system improvements. The motion was seconded by Mr. Gonzalez and approved by unanimous vote of those present.

6. Discussion and Action to Approve a Resolution (TWDB Form WRD-210) To Designate the Valley Municipal Utility District No. 2 as a Designated Management Authority for Wastewater Collection and Treatment within Its CCN Boundary.

Mr. Gonzalez made a motion to approve a Resolution (TWDB form WRD-210) to designate the Valley Municipal Utility District No. 2 as a designated management authority for Wastewater Collection and treatment within its CCN Boundary. The motion was seconded by Mr. Tipton and approved by unanimous vote of those present.

7. Public Input.

No Public Input.

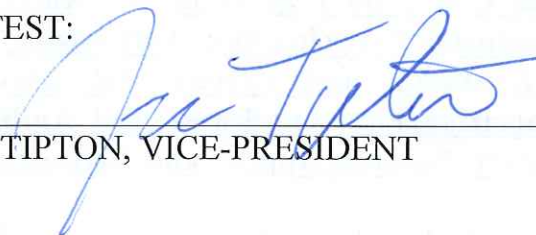
8. Adjourn.

There being no further business, the Meeting was adjourned at 9:15 a.m.



ROGER NELSON, PRESIDENT

ATTEST:



JIM TIPTON, VICE-PRESIDENT