

**MINUTES OF THE BOARD OF DIRECTORS MEETING
VALLEY MUNICIPAL UTILITY DISTRICT NO. 2
August 10, 2021**

1. Call to Order of the Special Meeting.

The Board of Directors of the Valley Municipal Utility District No. 2 held a regular meeting at 9:00 A.M., August 10, 2021 in accordance with the duly posted notice of said Meeting in person and via Zoom Video Conference with a quorum of Directors present as follows:

Roger Nelson	President
Jim Tipton	Vice-President
Pat Pace	Secretary

Others present:

Scott Fry	General Manager
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Directors Absent:

Clifford Rowell	Treasurer
Richard Harse	Director

2. Public Hearing to Discuss the Proposed Tax Rate for the 2021-'22 Fiscal Year.

Mr. Tipton motioned to open the Public Hearing at 9:01. The motion was seconded by Mr. Pace and approved by a unanimous vote of those present. There being no members of the public present, Mr. Pace motioned to close the Public Hearing. The motion was seconded by Mr. Tipton and approved by a unanimous vote of those present.

3. Discussion and Action to Set the Proposed Tax Rate for the 2021-'22 Fiscal Year.

Scott Fry recommended that the Board maintain the current Tax Rate of \$0.35/\$100.00 of valuation which includes a \$0.10/\$100.00 of valuation for the Maintenance and Operations Tax Rate, and a \$0.25/\$100.00 of valuation for the Interest and Sinking Fund Tax Rate. A motion was made by Mr. Tipton to establish the Fiscal Year 2021-'22 Tax Rate as stated at \$0.35/\$100.00 of valuation. The motion was seconded by Mr. Pace. The motion was approved by unanimous vote of those present.

4. Discussion and Action on the Budget for the Fiscal Year 2021-'22.

Mr. Fry distributed preliminary copies of the Budget. After a brief discussion, no action was taken. Mr. Fry stated that he would bring this item back at the Regular Meeting in two weeks.

5. Adjourn.

There being no further business, Mr. Tipton made a motion to adjourn the meeting, seconded by Mr. Pace at 9:25 a.m.



ROGER NELSON, PRESIDENT

ATTEST:



JIM TIPTON, VICE-PRESIDENT